

Macroeconomics

General Information:

Course ID#: ECON0110

Prerequisites: ECON0100

Credit hours: 3

Time: T/Th 1:50 – 4:25pm, F 8:15 – 11:00am

Office hours: Online discussion board on bb

Office location: SCUPI Zone3 #324A

Email: lizyunli@scu.edu.cn

TA: Jing Li, Junhang Huang

Course QQ: 1053903758

Course Website: <https://learn.scupi.cn>

A Special Note for Spring2020 Semester

I hope everyone is doing OK at each's own place. We'll start this semester with online learning, could be for 4 weeks, could be shorter or longer pending new guidance from the university. I would like to help you accomplish efficiency in studying economics in this different environment. I hope you see this as a chance to master skills of self-study and self-management, especially in time and mood management.

I plan to manage our online learning with a few new additions this semester:

- I'll record audio teaching to lecture notes PPT. There is sound on each slide, you can listen to the whole class continuously or slide by slide.
- A MOOC 慕课 from 学堂在线 is recommended, **not required**
- We'll have live online problem-solving sessions
- We'll use online discussion board on bb for office hours

Each week we'll start the class with 45 minutes of live online problem-solving session focusing on the chapter you learned the week before. Then you'll use the next two hours to self-study the next chapter using the textbook, audio-recorded PPT, practice questions, end of chapter problems, and supplemental materials such as the online MOOC course. I suggest that you group together with a few classmates in a Wechat/QQ group and discuss with each other if you have questions. After self-study and group discussion if you still have questions you can seek help from TA in class QQ group, or post the questions on discussion board on blackboard. I encourage all students to try to answer these questions. I'll review your questions and answers on discussion board daily, and answer those questions as needed. Showing up on time for online classes and contributing on the discussion board, both by asking a question or answering one, are encouraged, and counted toward your attendance score.

Course Description:

This course introduces you to basic models and issues in macroeconomics. The topics we'll cover include the determination of output at the aggregate level, economic growth, employment, unemployment, the capital market, interest rates, inflation, exchange rate, international trade, etc. Monetary and fiscal policies are discussed, as are public debt and international economic issues. You will be exposed to real world economic problems through case studies and analysis of current economic issues. As a result, you should be able to gain a better understanding of the causes of, and remedies for unemployment and inflation, and the factors that promote economic growth. You will be able to apply economic theories to analyze real world situations, and develop the skills needed to do your own research and communicate the economic ideas in papers and presentations.

Course Objectives:

By the end of this semester, you should have a very good understanding of macroeconomic principles, be able to reason economically using economic theories, evaluate government policy, understand policy debates and formulate informed opinions on current economic issues. The course meets other university and institute objectives by utilizing real world examples to stimulate student interest, encouraging critical thinking, as well as incorporating oral presentations and class discussion into the course.

Prerequisite: ECON0100 Microeconomics.

Required Texts:

Mankiw, N. Gregory, Principles of Economics, 7th Ed. Cengage Learning.

Course Requirements (Online Teaching):

- Use the textbook, audio-recorded PPT to self-study the chapter
- Use recommended MOOC 慕课 as supplement
- Join up in study groups and discuss questions to learn better
- Review after class, use handouts, practice questions and the end of chapter problems for practice, raise questions if any
- Be focused and actively participate in live online problem-solving session
- Try to apply course material to analyze current issues, and bring up interested topics for class discussion
- Be on time, and keep your cell phones off during class time
- **Uphold Academic Honesty:** cheating in a quiz or assignment will result in a 0 for it. Cheating in an exam will result in an F for the course.

Course Requirements (In-class Teaching):

- Read the chapter before coming to class
- Be focused and actively participate in class discussion
- Review after class, use handouts, practice questions and the end of chapter problems for practice, raise questions if any
- Try to apply course material to analyze current issues, and bring up interested topics for class discussion
- Be on time, and keep your cell phones off during class time

- **Uphold Academic Honesty:** cheating in a quiz or assignment will result in a 0 for it. Cheating in an exam will result in an F for the course.

MOOC:

- Install 学堂在线 APP on your cell phone, or use <https://next.xuetangx.com/>
- Search for 经济学原理（宏观），选择清华大学靳卫萍教授的 2020 春季课程



经济学原理（宏观部分）

靳卫萍 | 清华大学 1

宏观经济之所以变幻莫测，是不可捉摸，为了更好地了解你框架。

- Register and join for free study
- This MOOC course is a nice addition to our online learning, but not required. It covers the same topics, taught in Chinese, and provides more information on the Chinese economy. **All exams and studios will be based on our own materials (my PPT, multiple choice questions, studios work, end of chapter problems, etc.)**
- The APP and website sometimes experience traffic jams. Try later if that happens. I notice that the cell phone APP is easier to access than than website.

Online Office Hours

I'll review discussion board on bb daily. As mentioned before, you're encouraged to post questions and answer each other's questions on discussion board. Your participation in the discussions will be reflected in your participation score (See Grading). Will hold live office hours on discussion board on Mondays 6:30 – 8pm. Additional live online office hours, if needed, will be announced before hand.

TA Office Hours

The TAs will manage the QQ group. You can continue to ask questions there.

Exams:

One Midterm and one Final, noncumulative. Multiple choice questions.

Studio Work: (In-Class Teaching)

In most of the weeks, we'll do studio work when you solve questions on the chapter covered in the week before. No makeup studio work will be given. If you have a legitimate reason to miss a class, make sure to email me and cc your class counselor beforehand. **(We do online problem-solving sessions instead during online teaching.)**

Homework

You'll be given multiple choice questions for practice, and you're also encouraged to work on the end of chapter problems in the textbook. Working on those problems should have a positive effect on your studio and exam scores. You're responsible for managing your time properly and work on your own using those practice problems, so homework

will not be collected. Answer key will be provided. If there's any question, feel free to raise them in class, or come to my office hours.

Group Presentation (Subject to changes)

You'll have the opportunity to build a team of 2-3 students, pick out an economic event, research about it as a team, and do an 8-minute presentation to the class. The presentations will be scheduled in the last two teaching weeks of the semester. Each group should discuss with me about your topic and pick the time of your presentation on the first come first serve basis. The booking will start on May 5th, Tuesday, at 1pm, and will close on May 15th, Friday at 11:30am. You will not be able to schedule a presentation if you miss the booking deadline, and you will not be able to re-schedule unless you can find a team to switch with you. Not doing a presentation will have the same result as not turning in a homework or not showing up for an exam, you'll have a grade of zero for the presentation. Your group presentation will be graded by the class (40%) and me (60%). Your personal grade will depend on your team's grade and your share of workload.

Presentation Topic:

Explain an economic event, when it happened, what were the reasons that caused it to happen, how it developed, how the people/firms/governments involved reacted to it, and the consequences and influence, etc. A few examples to make it clear:

- China joined the GATT/WTO
- The breakdown of Bretton Woods system
- The 2008-2009 Financial Crisis
- The tulip bubble
- The \$5 workday
- The invention of personal computer
- 1997 Asian Financial Crisis

Feel free to come up with your own topic. Basically tell a true story of an economic event, explain all relevant information as clearly as you can. While studying/recounting the event, get to better understand and explain the economic logic behind this event.

Grading: (Subject to changes if online learning is shorter or longer than 4 weeks)

- Attendance and Participation: 10% (6% online part, 4% back-to-school part)
- Studio Work: 12%
- Midterm 33%
- Final Exam: 33%
- Group Presentation: 12%

Course Schedule:

The Data of Macroeconomics

Week One

Introduction

Chapter 23 Measuring a Nation's Income

Week Two

Chapter 24 Measuring the Cost of Living

The Real Economy in the Long Run

Week Three

Chapter 25 The Production and Growth

Week Four

Chapter 26 Saving, Investment, and the Financial System

Week Five

Chapter 27 The Basic Tools of Finance

Week Six

Chapter 28 Unemployment

Money and Prices in the Long Run

Week Seven

Chapter 29 The Monetary System

Week Eight

Midterm Exam

Week Nine

Chapter 30 Money Growth and Inflation

The Macroeconomics of Open Economies

Week Ten

Chapter 31 Open-Economy Macroeconomics: Basic Concepts

Week Eleven

Chapter 32 A Macroeconomic Theory of the Open Economy

Short-Run Economic Fluctuations

Week Twelve

Chapter 33 Aggregate Demand and Aggregate Supply

Week Thirteen

Chapter 34 The Influence of Monetary and Fiscal Policy on Aggregate Demand

Week Fourteen

Chapter 35 The Short-Run Trade-Off Between Inflation and Unemployment

Week Fifteen

Group Presentations

Week Sixteen
Group Presentations

Week Seventeen
Final Exam

Course QQ Group



Macroeconomics2020

扫一扫二维码，入群聊。